

Dt.:19th MAY, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	8433.44	7814.95	+618.49
DII	6301.03	5851.51	+449.52

TRADE STATISTICS FOR 18/05/2021			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2,98,812	28,330.91	
Stock Fut.	10,42,088	81,791.30	
Index Opt.	2,31,00,832	22,00,230.88	0.94
Stock Opt.	28,42,987	2,29,825.00	0.41
F&O Total	2,72,84,719	25,40,178.09	0.86

Currency Support-Resistance for the day (MAY Contract)						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.14	73.55	74.80	75.10	76.10	76.80
EURINR	89.30	87.40	88.10	89.55	90.30	91.10
GBPINR	103.6	98.90	101.10	103.05	104.41	105.8
JPYINR	71.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day	
USDINR	Sell around 73.35 TGT 73.00 stoploss 73.60
EURINR	Buy around 89.10 Target 89.50 Stop loss 88.85
GBPINR	Buy around 103.2 Target 104.25 Stop loss 102.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	15398	15221	15114	15010	14949
BANKNIFTY	33813	34483	33968	33488	32822

NIFTY FUT.			
	TRIGGER	T1	T2
Above	15165	15265	15325
Below	15105	14925	14850

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	34085	34175	34295
Below	33970	33800	33650



The index has witnessed a breakout from its recent triangular contraction & also above the crucial 15040 mark. The ongoing contraction move exhibits the characteristics of a classic triangular formation with its apex now at 14850 which would now serve as a key support zone to determine the strength of the recently unlocked directional upmove. The pattern also provides a likely target zone been placed around 15400-15500 zone. Also since it's a classic pattern it also provides a likely time target to be expected for the wave to complete its upmove ; ideally its been observed that the move its complete within the apex zone. Hence its ideal to retain your aggressive directional longs at least for a week from hereon to optimize on the opportunity presented. Incase if the index fails to sustain above this elevated support zone near 14800 during this week it may result into a pattern failure. Traders should continue to focus on adding longs as the index is expected to scale towards 15400-15600 within a week; while 14800 remains a vital support for gauging the ongoing bullish trend.

Trade Scanner: [AMARAJABAT](#), [HEG](#), [TATACHEM](#), [CAMS](#), [TATAELXSI](#), [DMART](#), [STLTECH](#), [TITAN](#).
[GAIL](#), [BHARTIARTL](#), [COLPAL](#).

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